

Growing Together

The background of the slide features a light brown grid. Two lines represent growth: a solid dark brown line and a dotted dark brown line. Both lines trend upwards from left to right, with some minor fluctuations. The solid line starts at the bottom left and ends at the top right. The dotted line starts slightly higher than the solid line and also trends upwards, ending at the top right.

Baylor Health Care System Credit Union

2016 Annual Report

60th Annual Meeting March 23, 2017

Chair's Report

Dear Member,

Your Baylor Health Care System Credit Union experienced another year of solid financial performance in 2016.

The sound financial base of the Credit Union benefitted you directly. We returned back to you \$152,302 in dividends. We made loans totaling \$10,667,204 for purposes ranging from home, auto and personal. We were also able to provide several services at no cost to our members.

In addition, our assets grew to a total of \$73,376,484. This is an increase of \$6,861,790 or 10.32%. Our members continue to find the credit union a safe place to deposit their money. Our deposit accounts grew by 11.38% to a total of \$62,399,273. Your accounts continue to be insured by the National Credit Union Administration up to \$250,000 per account. I would like to welcome the 446 new members that opened accounts with the Credit Union during 2016.

2016 was a very exciting year for the Credit Union. For those members who have a checking account with us, we added check images where you can view the front and back of a check that you wrote. To all of the Baylor Scott & White – North Texas new hires, we send out an email telling them of the benefits of joining the credit union.

The future of your Credit Union appears very bright for 2017.

I would like to thank the employees of the Credit Union, members of the Loan Committee, and the Board of Directors for their cooperation and dedicated service during the past year.

Respectfully submitted,



LaVone Arthur
Chair, Board of Directors

Board of Directors

LaVone Arthur	Chairman	March 2017
Keith Holtz	Vice Chair	March 2017
Denward Freeman	Director	March 2017
Pat Brown	Director	March 2018
Jennifer Coleman	Secretary	March 2018
Bethany Ferguson	Director	March 2018
Ray Bunyard	Director	March 2017

Credit Committee

R. Mike Worst
Gary Holmes
Karl Kouns

President/CEO

Karl Kouns

Financial Report

Balance Sheet as of December 31

Assets

Loans	\$ 28,383,972
Allowance for Loan Losses	(139,771)
Cash	976,782
Investments	39,260,960
Other Assets	4,830,600
Fixed Assets (net)	63,941
Total Assets	\$ 73,376,484

Liabilities and Equity

Accounts Payable	222,458
Dividends Payable	99
Unrealized Gain/Loss Pension	(1,079,598)
All Share Accounts	62,399,273
Regular Reserves	1,104,312
Undivided Earnings	10,729,940
Total Liabilities and Equity	\$ 73,376,484

Statement of Income

OPERATING INCOME

Interest on Loans	\$ 1,634,651
Income from Investments	435,187
Other Income	748,832
Total Operating Income	\$ 2,818,670

OPERATING EXPENSE

Compensation & Benefits	\$ 811,637
Association Dues	15,868
Office Operations Expense	758,466
Loan Servicing Expense	18,144
Professional and Outside Service	61,859
Provision for Loan Losses	195,530
Member's Insurance	0
Miscellaneous Operating Expense	252,113
Total Operating Expense	\$ 2,113,617

Non Operating Income (Expense)	0
Total Non Operating Income (Expense)	\$ 0

Net Income (Loss) \$ 705,053

DISTRIBUTION OF NET INCOME

Dividends Paid to Members	\$ 152,302
Transfers to Regular Reserve	0
Transfer to Undivided Earnings	552,751
Totals	\$ 705,053

Loan Balance as of 12/31/16 \$ 28,383,972

Number of Members 5,714

Change in Membership 446 new members

Director/Committee Member Fees paid in 2016 was \$1,137.12

The amount anticipated to be paid in 2017 is \$1,137.12

RATES

Baylor Health Care System Credit Union

New Vehicles

72 months maximum as low as 2.73% APR*

Used Vehicles

60 months maximum as low as 2.73% APR

All Other Vehicles:

Motorcycles, Boats, and recreational vehicles:

Same term as new and used vehicles as low as 4.73% APR

Farm Equipment:

Same term as new and used vehicles as low as 4.73% APR

Signature and Line of Credit Loans:

12 months or less as low as 10.90% APR

13 to 36 months as low as 10.90% APR

Fully Share Secured

24 months or less 7.50% APR

25 months or more 8.50% APR

MasterCard® Loans:

Regular 12.90% APR

Secured 12.90% APR

Gold 12.90% APR

Mailing Address:

Baylor Health Care System
Credit Union
4005 Crutcher Street Suite 130
Dallas, TX 75246

Telephone Number:

(214) 820-2342

Fax Number:

(214) 820-1526

Magic Teller: (online)

www.bhcscu.com

Magic Teller: (24 HRS.)

(214) 820-6066

Lobby Hours:

7:45 - 4:30 Mon. - Fri.

Drive Thru Hours:

7:30 - 4:30 Mon. - Thr.

7:30 - 5:30 Fri.

Late Charges:

If your payment is 10 days late, you will be charged a late fee of 5% of your payment due.

Collection Costs:

You promise to pay all costs of collecting the amount you owe under this agreement including court costs and reasonable attorney fees.

Services Offered:

Savings, Checking, Christmas Club, IRA Accounts, MasterCard, Home Banking, Bill Payment, Debit Card, and Mortgage Loans.

*Annual Percentage Rates. Rates shown are accurate as of 2/1/17 and may have changed since. Risk based pricing (Actual loan rate may vary based on credit score)

Credit Union ATM Locations:

Baylor Health Care System
located outside the Truett Cafeteria
3510 Gaston Avenue
Dallas, TX 75246

Baylor Health Care System
located in the Roberts Building next
to the Atrium
3510 Gaston Avenue
Dallas, TX 75246

Tom Landry Center
411 N. Washington
Dallas, TX 75246

Baylor in Garland
2300 Marie Curie Blvd.
Garland, TX 75042

Baylor in Grapevine
1650 W. College
Grapevine, TX 76051

Baylor in Plano
4700 Alliance Blvd
Plano, TX 75093

Baylor in Carrollton
4343 North Josey Lane
Carrollton, TX 75010

Baylor in McKinney
5252 W. University Drive
McKinney, TX 75071

Baylor Medical Pavilion
3900 Junius St.
Dallas, TX 75246

Baylor Health Care System
located in the Barnett Tower
near the Pharmacy
3600 Gaston Avenue
Dallas, TX 75246

Baylor Heart Vascular Hospital
located in the lobby
621 N. Hall
Dallas, TX 75246

Bryan Tower
2001 Bryan St. 2nd floor
Dallas, TX 75201

Baylor in Irving
1901 N. MacArthur Blvd.
Irving, TX 75061

Baylor in Waxahachie
2400 I-35 North
Waxahachie, TX 75165

Baylor in Plano Heart Center
1100 Allied Drive
Plano, TX 75093

Baylor Outpatient Cancer Center
3410 Worth St.
Dallas, TX 75246

Jonsson Hospital
3501 Junius Street
Dallas, TX 75246

